

QUESTIONS/ANSWERS  
RFQ#: NNG15547972Q

Question: Is the incumbent auditor eligible to submit a proposal for the effort?

YES – The solicitation is open to all potential bidders

Question: How much were the fees for these services for the prior audit cycle? \$16,500

Question: How many staff and for how many weeks was the audit team on site at the office performing the preliminary and year-end audit field work? 2 employees for 1 week on-site

Question: How many audit adjusting entries were proposed and booked by the external auditor for the prior audit cycle? 15 adjusted journal entries were entered after the previous audit period

Question: Are you able to provide a listing of these adjusting entries?

YES – Prior year audit report and adjusted entries will be provided to contract awardee

Question: When is the auditor able to begin the audit field work?

At the start of contract performance period

Question: Is there an opportunity for on-site planning work in advance of fiscal year end?

NO – Audit period starts for previous school year review after September 1, 2015

Question: Did the prior auditor perform an inventory count observation? NO

Question: Where can I obtain a copy of the prior audit reports? Previous year audit reports will be provided to contract awardee

Question: How can I obtain a copy of the financial statements for 2015? Access to 2015 financial statements will be given to awardee during contract performance period

Question: Who did the last audit? TGM Group, LLC

Question: Are you required to prepare & submit form 990 to the IRS? NO

Question: What accounting software do they use? QuickBooks Enterprise